

Northbridge Retirement Board Minutes

Date: March 27, 2024- Time: 2:40p.m.

Place: Northbridge Retirement Office

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NORTHBRIDGE TOWN CLERK
LINDA S. ZYWIEN

The Northbridge Retirement Board met on Wednesday, March 27, 2024 at 2:40 p.m. in the Northbridge Retirement Office at the Northbridge Town Hall in Whitinsville. Board members present: Sharon Susienka, George Murray, John Meagher, and Tom Frieswyk. The Board Administrator present: Caitlin Leahey. Sharon Emerick was unable to attend.

Public Comments:

(None)

Warrants:

Warrants totaling \$386,201.21 for the month of March were carefully reviewed and approved by the Board. The Bank Reconciliations for the month of February were carefully reviewed and approved by the Board. The Board was informed of a transfer of funds in February from PRIT to the Checking account for \$250,000.00. The Board was informed of a transfer of funds in February from the Money Market account to the Checking account for \$135,963.81.

Minutes:

George Murray made a motion to accept the minutes from the February 21, 2024 Retirement Board meeting. The motion was seconded by Tom Frieswyk.

The Board voted unanimously 4-0 to accept the February 21, 2024 Retirement Board meeting minutes.

New Members:

Sharon Susienka made a motion to deny membership for Candice Colon-Kwedor, Marie Delgado, Lisa Emmott, Pamela Fraser, Jessi Gorman, and Nicholas Schellbach because they do not meet the minimum 28 hour regularly scheduled work week. The motion was seconded by George Murray.

The Board voted unanimously 4-0 to deny membership to these employees and to provide these applicants with information regarding their right to appeal.

Tom Frieswyk made a motion to accept membership for Nicole Andrews, Devin Arloo, John Butler, Tara Carloni, Jessica Dujnic-Bjork, Danielle Galstian, Marian Latif, Cassandra Sawyer, Audrey Stokowski, and Maxwell White-Cohen. The motion was seconded by George Murray.

The Board voted unanimously 4-0 to grant the membership to the above employees.

SA GJM
SLS TSF

New Retirees:

The Board did not receive any requests for retirement this month.

Request for Buyback:

The Board did not receive any requests for buyback this month.

Request for Liability:

The Board did not receive any requests for liability this month.

Request for Withdrawal of Funds:

The Board received an application for the withdrawal of funds from Mr. Timothy Nogler. Mr. Nogler was a Custodian for the Town of Northbridge School System. He had 2 years of creditable service with a starting date of February 7, 2022. George Murray made a motion to approve the withdrawal for Mr. Nogler in the amount of \$7,358.35. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to approve the transfer of funds for Mr. Timothy Nogler.

Request for Transfer of Funds:

The Board received a transfer of funds request from the Falmouth Retirement System on behalf of Mrs. Carol Lourie. Mrs. Lourie worked as a Secretary for the Town of Northbridge School System. She had 5 years and 2 months of credible service. George Murray made a motion to approve the transfer of funds for Mrs. Lourie in the amount of \$18,381.87. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to approve the transfer of funds for Mrs. Carol Lourie.

The Board received a transfer of funds request from the Massachusetts Teachers' Retirement System on behalf of Mr. Mark McNeil. Mr. McNeil worked as an Instructional Aide for the Town of Northbridge School System. He had 1 year and 10 months of credible service. George Murray made a motion to approve the transfer of funds for Mr. McNeil in the amount of \$3,013.43. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to approve the transfer of funds for Mr. Mark McNeil.

The Board received a transfer of funds request from the Massachusetts Teachers' Retirement System on behalf of Mrs. Pamela Roche. Mrs. Roche worked as an Instructional Aide for the Town of Northbridge School System. She had 16 years of credible service. George Murray made a motion to approve the transfer of funds for Mrs. Roche in the amount of \$29,350.71. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to approve the transfer of funds for Mrs. Pamela Roche.

Deceased Retirees:

The Board was informed of the passing of Jacqueline Blair, who passed away on March 24, 2024. Mrs. Blair was 90 years old and was a superannuation retirement; Option A. Mrs. Blair retired on February 09, 1996 and had worked as an Instructional Aide for the Town of Northbridge School System.

SK GSM
SLS KF

Legal:

The Board was updated on the DALA case concerning Worcester Regional Retirement and Jonathan Winslow. Attorney Nick Poser informed the Board that the Worcester Regional Retirement System withdrew their appeal of the Board's refusal to give credit to Jonathan Winslow for his call firefighter service.

Executive Session:

There were no executive issues to discuss this month.

Discussion Items:

The Board was given the Cash Books for January 2024 and February 2024. The Board reviewed the Cash Books. The documents included: the accounts receivables, accounts payables, the adjusting entries, general ledger, year to date trial balance, and the monthly trial balance.

The Board approved the 2023 Annual Statement and signed off on both the electronic and paper copies for submission to PERAC.

The Board received a draft of the Election Timetable for review.

The Board discussed a letter received from Sean McDevitt inquiring about a make-up for part time service credit working for the Town of Northbridge Police Department as a part-time police officer and dispatcher. George Murray made a motion to approve sending a letter to Mr. McDevitt regarding his make-up calculations. The motion was seconded by Sharon Susienka.

The Board voted unanimously 4-0 to approve sending a follow up letter to Mr. Sean McDevitt regarding make-up calculations.

New Business:

The Board was informed that the 2023 GASB 67 & 68 Information was received after the agenda was posted to the public.

The Board was also informed the update on the DALA case was received after the agenda was posted to the public.

Correspondence Out:

2024 Annual Affidavits were sent out to retirees and surviving beneficiaries.

2024 Annual Statements were sent to all active and inactive members.

The Board was informed of the renewal of Fiduciary Insurance '24-'25

The Board was informed that the GASB 67&68 Information was sent to Colin Edgar at Stone Consulting.

PERAC:

The Board was informed that the Accidental Disability Retirement Calculations and supporting documents were submitted to PERAC for approval.

The Board approved the 2023 Annual Statement and signed off on both the electronic and paper copies for submission to PERAC.

The Board was informed that the Statements of Financial Interest needed to be completed by May 1, 2024.

PRIM:

The Board reviewed the Summary Plan of Performance for January 2024.
The Board reviewed the Summary Plan of Performance for February 2024.

MACRS:

The Board was informed that the 2024 Kevin J. Regan MACRS Annual Conference will be held at The Cape Cod Irish Village at the Emerald Resort & Conference Center from June 1-5, 2024.

Retired State County and Municipal Employees Association of Massachusetts:

There was nothing to discuss or hand out this month.

Miscellaneous Correspondence:


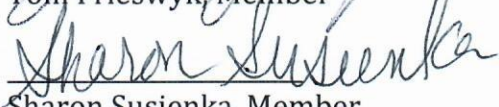
There were no correspondences this month.

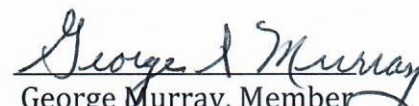
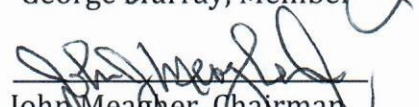
Sharon Susienka made a motion to adjourn the meeting at 3:32 p.m. The motion was seconded by Tom Frieswyk.

The Board voted 4-0 in support.

The next meeting of the Northbridge Retirement Board will be at 2:30 p.m. on Wednesday, April 24, 2024 at the Northbridge Town Hall.

Respectfully Submitted:


Tom Frieswyk, Member

Sharon Susienka, Member


George Murray, Member

John Meagher, Chairman